



Discretionary Courtesy Pay Disclosure

FirstLight Federal Credit Union (“FirstLight”) provides discretionary courtesy pay service to members in good standing who maintain share draft accounts, in accordance with the following policy:

Minimum Eligibility Requirement

In order to qualify for the discretionary courtesy pay service for your consumer account (used primarily for personal, family or household purposes), you must satisfy the following requirements:

- A.) Your account has been open at least thirty (30) days;
- B.) You have made deposits to the account totaling \$500.00 within the prior (45) days;
- C.) You bring your account to a positive balance within thirty (30) days after any courtesy pay;
- D.) You are not in default on any loan or other obligation to FirstLight Federal Credit Union; and
- E.) You are not subject to any legal or administrative order, garnishment, or levy.

FirstLight Federal Credit Union may impose additional eligibility requirements at any time **and may terminate the service at its sole discretion even if you continue to satisfy the minimum eligibility requirements**. Accounts will be reviewed periodically to ensure limit eligibility. If your account fails to meet the minimum eligibility requirement, courtesy pay will be removed from your account.

How the Service Works

FirstLight does authorize and pay overdrafts for checks and ACH transactions at our discretion. FirstLight does not authorize and pay overdrafts for everyday Visa debit card transactions unless requested. You must authorize FirstLight to pay overdrafts on everyday Visa debit card transactions by completing an “Opt-In Notice” at the time your account is opened or anytime thereafter. You reserve the right to rescind this authorization at any time. You can reinstate Courtesy Pay authorization by completing an Opt-In Notice up to a maximum of four (4) times per calendar year.

Unless you are notified of a different limit, the courtesy pay limits are:

- \$500– Your share draft account is open for more than 30 days and less than 1 year AND minimum of \$500 in deposits in the last 45 days.
- \$750 – Your share draft account is open for 1 - 5 years AND a minimum of \$2,000 in deposits in the last 45 days.
- \$1,000 - Your share draft account is open for over 5 years AND a minimum of \$3,000 in deposits in the last 45 days.

Your account will be assessed the Credit Union’s usual Courtesy Pay fee (as set forth in the Fee Schedule) for each item paid. All other fees and charges will apply to your account. Each member and joint owner will be liable for payment of any overdraft, regardless of who created the overdraft. Debit card transactions may result in additional holds on your account.

Please note: First Light Federal Credit Union is not responsible for any Courtesy Pay fees associated with these holds.

You can access your Courtesy Pay limit via the following transactions:

- Checks cashed at teller windows
- In-clearing Checks & Debits – Federal Reserve Items
- ACH items, including online transactions

You must [Opt-In](#) to access your Courtesy Pay limit for the following transactions:

- VISA Debit Card transactions
- PIN based transactions, including the ATM
- Signature based transactions

Refer to the section 14. “Overdrafts” in the Membership and Account Agreement for posting of transaction practices.

If you do not opt-in and authorize FirstLight to access your Courtesy Pay limit, your debit card transaction(s) in excess of your available funds will be denied.

FirstLight Federal Credit Union reserves the right to revoke the discretionary Courtesy Pay Privilege for your account at any time.

The FirstLight Federal Credit Union Membership and Account Agreement and Disclosures, as amended from time to time, governs your accounts and member relationship with the credit union. A copy of the current Membership and Account Agreement is available to you upon request.

Ineligible Account Types

At this time, account types not eligible for the discretionary courtesy pay service include Foundation, Business, Organization, Living Trust, Minor, Representative Payee, Custodial, Fiduciary, and Corporation.

If you have any questions regarding the discretionary Courtesy Pay service or wish to exercise your right to opt-out of this service, contact our call center at 800-351-1670, Monday through Friday from 8 a.m. – 6 p.m. and Saturdays from 9 a.m. – 1 p.m.

Discretionary Courtesy Pay Disclosure

FirstLight Federal Credit Union

Revision Date: Nov 16, 2019

Effective Date: Jan 6, 2020