



Business Member Discretionary Courtesy Pay Disclosure

FirstLight Federal Credit Union (“FirstLight” or “Credit Union”) provides discretionary courtesy pay service to business members in good standing who maintain share draft accounts, in accordance with the following policy:

Minimum Eligibility Requirements

In order to qualify for the discretionary courtesy pay service for your business account (used only for business purposes), you must satisfy the following requirements:

- A. Your account has been open at least thirty (30) days;
- B. You have made deposits to the account totaling \$500.00 within the prior forty-five (45) days;
- C. You bring your account to a positive balance within thirty (30) days after any courtesypay;
- D. You are not in default on any loan or other obligation to FirstLight Federal Credit Union; and
- E. You are not subject to any legal or administrative order, garnishment, or levy.

FirstLight Federal Credit Union may impose additional eligibility requirements at any time **and may terminate the service at its sole discretion even if you continue to satisfy the minimum eligibility requirements.** Accounts will be reviewed periodically to ensure limit eligibility. If your account fails to meet the minimum eligibility requirement, courtesy pay services will be removed from your account.

How the Service Works

Subject to the Courtesy Pay limits set forth below, FirstLight will authorize and pay overdrafts for the following:

- Share drafts/checks and other transactions made using your checking account;
- Automatic bill payments;
- ACH transactions;
- ATM transactions; and
- VISA Debit card transactions.

However, please be aware that we pay overdrafts at our sole discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction under the standard overdraft coverage that comes with your business account.

In the event that we **do not** authorize and/or pay an overdraft, your transaction will be declined and FirstLight will not have any liability to you as a result of it not authorizing and/or paying such overdraft.

You reserve the right to rescind this authorization at any time by completing the Business Members Overdraft Services Consent Form and selecting the Remove Coverage option. You can reinstate Courtesy Pay authorization by completing the Business Members Overdraft Services Form and selecting the Add Coverage option. You can Add Coverage up to a maximum of four (4) times per calendar year.

Unless you are notified by the Credit Union in writing of a different limit, the Courtesy Pay limits for your business account are as follows:

- \$500 – Your share draft account has been open for more than 30 days but less than 1 year AND there has been a minimum of \$500 deposits in the last 45 days.
- \$750 – Your share draft account has been open for 1 – 5 years AND there has been a minimum of \$2,000 in deposits in the last 45 days.
- \$1,000 – Your share draft account has been open for over 5 years AND there has been a minimum of \$3,000 in deposits in the last 45 days.



Your account will be assessed the Credit Union's usual Courtesy Pay fee (as set forth in the Commercial Accounts and Fee Schedule) for each item paid by Credit Union under the Courtesy Pay service. All other fees and charges will apply to your account. Each Authorized Signer, whose signature is signed on the FirstLight Federal Credit Union Resolutions form, who(m), is/are the Officer(s)/Owner(s) of the business, will be liable for payment of any overdraft or any Courtesy Pay fee, regardless of who, any authorized signed, created the overdraft.

VISA debit card transactions may result in additional holds on your account.

Please note: FirstLight Federal Credit Union is not responsible for any Courtesy Pay fees associated with these holds.

You can utilize your Courtesy Pay limit via the following transactions:

- Checks cashed at teller windows;
- In-clearing Checks & Debits – Federal Reserve Items;
- ACH items, including online transactions;
- VISA Debit Card transactions;
- PIN based transactions, including ATM transactions; and
- Signature based transactions.

FirstLight Federal Credit Union reserves the right to revoke the discretionary Courtesy Pay service for your account at any time.

The FirstLight Federal Credit Union Business Membership and Account Agreement and Disclosures, as amended from time to time, governs your accounts and member relationship with the Credit Union. A copy of the current Business Membership and Account Agreement is available to you upon request.

If you have any questions regarding the discretionary Courtesy Pay service or wish to exercise your right to Opt-Out of this service, contact our call center at 800.351.1670, Monday through Friday from 8 a.m. - 6 p.m. and Saturdays from 9 a.m. - 1 p.m. Mountain Standard Time for information on how to opt-out. FirstLight is closed on observed federal holidays.